



CAREFREE RV

Cost Comparison

ASSUMPTIONS	CAREFREE RV		
	WHOLE OWNERSHIP	4 WEEK RENTAL	4 WEEK OWNERSHIP
Price	\$180,000		\$14,340
Downpayment	10%		33%
Interest Rate	6.0%		9.75%
Term (Years)	15		2
Monthly Payment	\$1,367		\$440.05
Annual Payment	\$16,405	\$14,000	\$5,281
Vehicle Maintenance	\$1,500		
Vehicle Insurance	1,250		
Roadside Assistance	200		
Storage	<u>3,600</u>		
Annual Maintenance	\$6,550		\$1,480
Resale Value in Year 3	60.8%		
Resale Value in Year 3	\$109,350		
ANNUAL CASH COSTS			
Year 1			
Downpayment	18,000		4,780
Principal & Interest	16,405		5,281
Maintenance	<u>6,550</u>		<u>1,480</u>
Total Year 1	40,955	14,000	11,540
Year 2			
Principal & Interest	16,405		5,281
Maintenance	<u>6,550</u>		<u>1,480</u>
Total Year 2	22,955	14,500	6,761
Year 3			
Principal & Interest	16,405		5,281
Maintenance	6,550		1,480
Net Proceeds from Resale	(109,350)		0
Repay Balance of Note	<u>140,088</u>		<u>0</u>
Total Year 3	53,692	15,000	6,761
TOTAL NET CASH COST	117,602	43,500	25,062