



# CAREFREE RV

## Cost Comparison

ASSUMPTIONS	CAREFREE RV		
	WHOLE OWNERSHIP	4 WEEK RENTAL	4 WEEK OWNERSHIP
Price	\$180,000		\$23,900
Downpayment	10%		20%
Interest Rate	6.0%		9.75%
Term (Years)	15		4
Monthly Payment	\$1,367		\$482.64
<b>Annual Payment</b>	<b>\$16,405</b>	<b>\$14,000</b>	<b>\$5,792</b>
Vehicle Maintenance	\$1,000		
Vehicle Insurance	1,250		
Roadside Assistance	200		
Storage	<u>2,400</u>		
<b>Annual Maintenance</b>	<b>\$4,850</b>		<b>\$1,240</b>
Resale Value in Year 5	49.2%		
<b>Resale Value in Year 5</b>	<b>\$88,574</b>		
<b>ANNUAL CASH COSTS</b>			
<b>Year 1</b>			
Downpayment	18,000		4,780
Principal & Interest	16,405		5,792
Maintenance	<u>4,850</u>		<u>1,240</u>
<b>Total Year 1</b>	<b>39,255</b>	<b>14,000</b>	<b>11,812</b>
<b>Year 2</b>			
Principal & Interest	16,405		5,792
Maintenance	<u>4,850</u>		<u>1,240</u>
<b>Total Year 2</b>	<b>21,255</b>	<b>14,500</b>	<b>7,032</b>
<b>Total Year 3</b>	<b>21,255</b>	<b>15,000</b>	<b>7,032</b>
<b>Total Year 4</b>	<b>21,255</b>	<b>15,500</b>	<b>7,032</b>
<b>Year 5</b>			
Principal & Interest	16,405		
Maintenance	4,850		1,240
Net Proceeds from Resale	(88,574)		
Repay Balance of Note	<u>123,135</u>		<u>0</u>
<b>Total Year 5</b>	<b>55,816</b>	<b>16,000</b>	<b>1,240</b>
<b>TOTAL NET CASH COST</b>	<b>158,834</b>	<b>75,000</b>	<b>34,147</b>